

# Quakertown Community School District

Concise Summary Report

Assumption: 0% annual increase in real estate tax millage rate  
for fiscal years 2020/21, 2.5% for 2021/22 - 2024/25.



	(Actual) 2015	(Actual) 2016	(Actual) 2017	(Actual) 2018	(Actual) 2019	(Projected) 2020	(Projected) 2021	(Projected) 2022	(Projected) 2023	(Projected) 2024	(Projected) 2025
<b>REVENUES</b>											
Real Estate Taxes	56,706,035	58,266,636	60,485,601	62,603,626	65,687,635	67,988,536	66,939,222	68,830,292	71,618,009	73,643,115	75,726,288
Act 511 Taxes	10,036,898	10,605,046	11,130,607	11,635,475	11,602,220	11,865,361	10,998,796	11,100,508	11,211,513	11,435,743	11,778,815
Other Local Revenue	3,974,849	4,085,092	4,107,793	3,770,654	4,233,056	4,456,982	3,917,338	3,957,472	4,003,508	4,042,966	4,091,462
Basic Instructional and Operating Subsidies	9,197,760	9,556,455	9,981,255	10,142,715	10,332,283	10,678,586	10,678,888	10,785,677	10,893,534	11,002,469	11,112,494
Revenue for Specific Educational Programs	2,651,138	2,976,553	3,023,095	3,069,199	3,182,202	3,268,592	3,305,131	3,341,157	3,377,603	3,414,475	3,451,776
Other State Revenue	9,855,871	10,959,012	13,941,065	13,567,554	13,246,777	13,538,239	14,160,472	14,722,012	15,109,748	15,470,321	15,750,470
Federal Revenue	553,199	635,531	603,521	617,189	709,481	680,093	680,000	693,600	707,472	721,621	736,054
Other Financing Sources	501,371	587,113	999,904	523,649	2,545,356	872,020	1,045,000	1,065,000	1,085,400	1,106,208	1,127,432
<b>TOTAL REVENUES</b>	<b>93,477,121</b>	<b>97,671,438</b>	<b>104,272,839</b>	<b>105,930,061</b>	<b>111,539,010</b>	<b>113,348,409</b>	<b>111,724,847</b>	<b>114,495,718</b>	<b>118,006,787</b>	<b>120,836,917</b>	<b>123,774,791</b>
<b>EXPENDITURES</b>											
Salaries and Benefits	60,051,945	62,510,280	65,940,737	66,592,068	66,623,141	68,682,624	72,739,472	75,082,782	77,164,150	79,583,506	82,098,423
Operating Expenses	24,475,626	27,488,306	27,534,102	27,510,005	26,486,543	30,079,240	34,611,130	33,284,153	33,948,433	34,627,250	35,320,934
Debt Service & Transfers	7,863,516	9,052,169	10,678,651	10,478,140	11,689,416	12,109,622	12,320,431	12,465,199	12,544,114	12,601,775	12,630,242
<b>TOTAL EXPENDITURES</b>	<b>92,391,087</b>	<b>99,050,755</b>	<b>104,153,489</b>	<b>104,580,213</b>	<b>104,799,100</b>	<b>110,871,486</b>	<b>119,671,033</b>	<b>120,832,134</b>	<b>123,656,696</b>	<b>126,812,531</b>	<b>130,049,598</b>
<b>NET OPERATING BALANCE</b>	<b>1,086,034</b>	<b>(1,379,316)</b>	<b>119,350</b>	<b>1,349,848</b>	<b>6,739,910</b>	<b>2,476,923</b>	<b>(7,946,186)</b>	<b>(6,336,416)</b>	<b>(5,649,909)</b>	<b>(5,975,613)</b>	<b>(6,274,807)</b>
<b>FUND BALANCE (BEGINNING OF THE YEAR)</b>	<b>15,488,166</b>	<b>15,812,815</b>	<b>14,433,499</b>	<b>14,552,849</b>	<b>15,902,697</b>	<b>22,642,607</b>	<b>25,119,530</b>	<b>17,173,344</b>	<b>10,836,928</b>	<b>5,187,019</b>	<b>(788,594)</b>
<b>ADJUSTMENTS</b>	<b>(761,385)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE (END OF THE YEAR)</b>	<b>15,812,815</b>	<b>14,433,499</b>	<b>14,552,849</b>	<b>15,902,697</b>	<b>22,642,607</b>	<b>25,119,530</b>	<b>17,173,344</b>	<b>10,836,928</b>	<b>5,187,019</b>	<b>(788,594)</b>	<b>(7,063,401)</b>

